

Press Release

Milan, 2 October 2016 - The meeting of the Board of Directors of Il Sole 24 Ore S.p.A., attended by Luigi Abete, Niccolò Dubini, Marcella Panucci, and Carlo Robiglio, with the absence of CEO Gabriele Del Torchio and Board Member Maria Carmela Colaiacovo, called today on the request of three board members in accordance with art. 25 of the by-laws:

- confirmed its utmost confidence in CEO Gabriele Del Torchio, prevented from attending today's meeting by momentary health reasons, wishing him a speedy recovery, and renewed its appreciation for the work he has done so far and will do in the future in his role as CEO of our Company;
- took note of the irrevocable resignation effective from last 30 September of Board Members Giorgio Squinzi, Mauro Chiassarini, Claudia Parzani, Carlo Pesenti, and Livia Pomodoro;
- also took note of the resignation tendered last 1 October of Maria Carmela Colaiacovo, who remains a member of the Board of Directors under *prorogatio* pursuant to art. 2385;
- appointed Board Member Carlo Robiglio as Chairman of the Board of Directors; on a proposal from Chairman Robiglio, appointed Board Member Luigi Abete as Vice-Chairman. Chairman Robiglio and Vice-Chairman Abete accepted their respective interim roles, stating their willingness to hold these positions only until the next General Meeting;
- assigned Chairman Robiglio the same powers previously held by the outgoing Chairman, in order to preserve the existing balance among the powers granted to the various company roles.

The Meeting called the Ordinary General Meeting in the minimum time provided by the current by-laws on 14 November 2016 at 10.00 AM on first call, and on 21 November, same time, on second call.

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